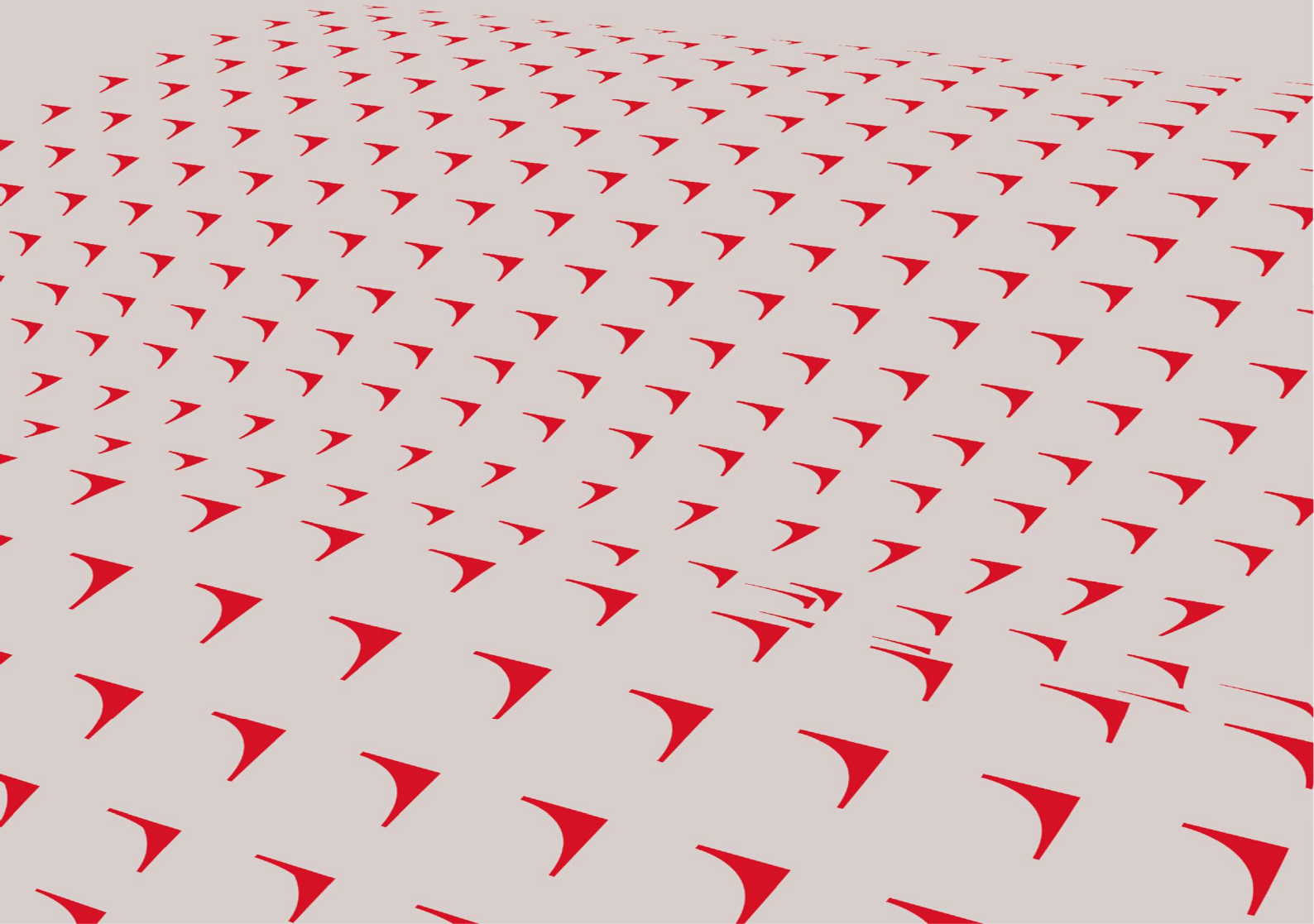
Code of Conduct for Internal Dealing

Update 06.11.2026



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FOREWORDS

Trading in the financial instruments of the Issuer or in derivatives or other financial instruments linked to them while possessing Inside Information, as defined in Art. 1 of this Code of Conduct on the subject of Internal Dealing (the "**Code**"), constitutes the crime of insider trading.

This does not mean that all transactions entered into have a criminal nature because it is quite possible that individuals who are close to the company may deal in Financial Instruments (as defined in Art. 3 of this Code) while having a deep knowledge of its future destiny: if one has any doubt as to whether or not one holds any Inside Information, the Company strongly recommends persons not to engage in any dealing.

This Code is based on the assumption that such deals entered into are legitimate and that they are not the result of criminal use of Inside Information; disclosure of such deals – where required – does not exempt the person concerned from any possible sanctions should he or she have acted while in possession of Inside Information.

Although the persons recorded on the list of persons who have access to Inside Information (the Insider List) are not required to make the notification (the exclusive obligation of relevant persons and those closely associated with them for the purposes of internal dealing), they must nonetheless be aware that the fact that they are on the list means that they have at least certain information that the Company considers to be Inside Information. As long as this information has not been disclosed to the market, any dealing by them in the Financial Instruments could be subject to investigation and sanctions even of a criminal nature.

This Code was approved by the Board of Directors of the Company on July 29 2016 and was subsequently amended on July 27 2018, February 7 2025 and November 6 2026, in compliance with EU Regulation no. 596/2014 ("MAR"), EU Commission Implementing Regulation 2016/523 (the "**Implementing Regulation**") and EU Commission Delegated Regulation 2016/522 (the "**Delegated Regulation**"), as subsequently amended and supplemented. This Code replaces the previous Code adopted by the Company as from April 1 2006.

Part I - Definitions

Art. 1 - Inside Information

For the purposes of this Code and pursuant to Article 7 of MAR, "*Inside Information*" means information of a precise nature that has not been made public and which either directly or indirectly concerns the Company or one or more financial instruments of the same Company, and which, if disclosed to the public, could have a significant effect on the prices of the said financial instruments or on the prices of related financial derivative instruments (the "**Inside Information**").

Information is of a "precise nature", according to the terms and as an effect of Article 7, paragraph 2 of MAR, if it refers to a set of circumstances that exist or which are reasonably likely to exist or to an event that has occurred or which is reasonably likely to take place and if such information is sufficiently specific to enable conclusions to be drawn as to the possible effect of the said set of circumstances or of the said event on the prices of financial instruments or the relative financial derivative instruments.

On this subject it should be noted that in the case of a longer process deferred over time which aims to achieve, or which determines, a particular circumstance or a particular event, this future circumstance or future event, as well as the intermediate stages of the said process that are related to the realization or to the determination of the circumstance or the future event, can be considered as information of a precise nature.

An intermediate stage of a longer process is considered to be Inside Information if it meets the criteria established in Art. 7 of MAR and referred to in this article.

"*Information which, if disclosed to the public, would probably have a significant effect on the prices of the financial instruments, of the derivative financial instruments, of the spot contracts on related commodities (...)*" is understood to mean information that investors might reasonably use as one of the elements on which to base their investment decisions.

Art. 2 - Issuer of Financial Instruments

The Issuer of Financial Instruments means CIR S.p.A. (the "**Company**" or the "**Issuer**").

Art. 3 - Financial Instruments

For the purposes of this Code, Financial Instruments issued by the Company means the following:

(a) Shares
(b) Debt instruments
(c) Derivatives
(d) Financial instruments associated with the instruments in points (a) and (b) above, as defined in Art.3, paragraph 2,letter b) of MAR.

Art. 4 - Relevant Persons

4.1 For the purposes of this Code, Relevant Persons are:

- The members of the Board of Directors of CIR S.p.A.

- The members in office of the Board of Statutory Auditors of CIR S.p.A.

- The General Manager and the Executive responsible for the preparation of the Company's financial statements of CIR S.p.A., as per the terms of Art. 154 *bis* of the Legislative Decree No. 58/1998 (TUF);

- Any other senior executives, as identified by the Chief Executive Officer, who although they are not members of the company bodies mentioned above, have regular access to Inside Information that either directly or indirectly concerns the Company and who have the power to take management decisions that could affect the future evolution and the prospects of the Issuer.

Art. 5 - Persons closely associated with the Relevant Persons

5.1 The persons belonging to the following categories are considered to be Persons closely associated with the Relevant Persons (the "**Persons Closely Associated** ") for the purposes of this Code:

(a) The spouse or partner considered to be equivalent to a spouse by national law;
(b) Dependent children according to national law
(c) Relatives who have shared the same household for at least one year on the date of the transaction subject to notification
(d) Legal persons, trusts or partnerships in which managerial responsibilities are discharged by a Relevant Person or by a closely associated person belonging to categories (a), (b) or (c) above, or one that is directly or indirectly controlled such a person, which is set up for the benefit of such a person, or the economic interests of which are substantially equivalent to those of such a person.

5.2 Relevant Persons are required to inform Persons Closely Associated with them in writing of the conditions, procedures and terms based on which they are required to respect the legal and regulatory obligations relating to and/or resulting from entering into the Relevant Transactions, as well as compliance with this Code. The Relevant Persons must keep a copy of the afore-mentioned notification. Each Relevant Person must provide the Company with the List of Persons closely associated with the same Relevant Person by sending the letter referred to in Annex C to this Code and must also promptly inform the Company of any changes in the said list, by means of a special declaration signed and delivered to the Designated Officer.

Art. 6- Transactions to be notified

Each of the Relevant Persons and the Persons Closely Associated must notify the Company and Consob – if necessary through the Company, according to the terms and conditions set out in Part II below – of any transaction that they enter into in financial instruments ("**Relevant Transactions** "). An illustrative and non-exhaustive list of Relevant Transactions is given in Annex A to this Code.
Relevant Transactions for amounts below the thresholds established by the rules applicable, to be calculated without netting over the course of a calendar year, or those that are exempt under the terms of the MAR, the TUF and/or their respective implementation rules shall not be disclosed. Once the threshold amount established by the applicable regulations has been reached during a calendar year, the disclosure obligation shall apply to all subsequent Relevant Transactions.

Art. 7 – Functions of the Designated Officer on the subject of Internal Dealing

7.1 The "Corporate Secretariat" Department of the Company carries out the functions of the Designated Officer.

7.2 The Designated Officer has been assigned the following functions:

(a) Receiving the information notified by Relevant Persons as per the terms of this Code;
(b) Managing the information received by Relevant Persons as per the terms of this Code: this management includes keeping files of the documentation received or transmitted pursuant to the Code needed to comply correctly with the disclosure obligations to the general public and to Consob, where applicable;
(c) Disclosing information to the general public and, when required by the Relevant Person, to Consob (prior to possibly a specific power of attorney to the Issuer using the template in Annex D) and making it available on the Company website;
(d) Informing the Relevant Persons of the adoption of the Code and of any amendments and supplements made to it, ensuring that the Relevant Persons return to the Company the letter in Annex B of this Code within 7 calendar days of receiving the information;
(e) Keeping the list of Relevant Persons and Persons Closely Associated with them updated, as identified on the basis of the letter in Annex B.

7.3 Any notifications made to the Designated Officer as per the terms and effects of this Code must be sent to the attention of the "Corporate Secretariat" Department at the following e-mail address: segreteriasocietaria@cirgroup.com.

Part II - Information obligations of Relevant Persons and Persons closely associated with Relevant Persons

Art. 8 - Notification obligations

8.1 In order to comply with their respective notification obligations, Relevant Persons and the Persons closely associated must inform the Company and Consob of any Relevant Transactions effected by them or on their behalf in the Financial Instruments no later than 3 (three) working days following the date of execution of the Relevant Transaction (the "**Relevant Transaction Date** "), in the manner indicated in article 9 below.

8.2 For transactions effected on the Stock Exchange or similar transactions, the Relevant Transaction Date means the date of execution of the order on the market and not the subsequent order settlement date. For operations linked to incentive plans based on CIR shares issued by the Company, the Relevant Transaction Date means the date on which the beneficiary acquires ownership title of the CIR shares, i.e. the value date indicated on the subscription form. For operations carried out in the context of public tender offers, the Relevant Transaction Date means the settlement date of the public offer.

It should be noted that even Relevant Transactions effected independently by asset managers under a general mandate are included in the notification obligations. Therefore, Relevant Persons must inform each of their asset managers in writing stating that they must be informed promptly of any transactions in the Financial Instruments so that they can in their turn make the notification as stated in Art. 8.1, or, if applicable, in Art. 8.3.

8.3 Relevant Persons may request the Company to directly notify Consob of the Relevant Transactions on their behalf. However, in such cases, Relevant Persons must first sign and send the proxy form provided in Annex D, and then notify the Company of the Relevant Transactions carried out by them or by persons closely associated to them, by completing, signing, and submitting the notification form in Annex C, no later than the first business day following the date of the Relevant Transaction, addressed to the Designated Officer, using the procedures set forth in this Code. In such cases, the Company will fulfill the notification obligation to Consob on behalf of the Relevant Persons, as specified in this article, no later than 3 (three) business days following the date of the Relevant Transaction, by transmitting the information received from the Relevant Person in accordance with the applicable legal and regulatory provisions.

8.4 The publication of Relevant Transactions carried out by Relevant Persons and the Persons closely associated notified to the Company in compliance with the terms and procedures set out in this Code is carried out on behalf of the Company by the Designated Officer, by publishing the notification form on the authorized storage mechanism and on the Company's website, no later than two working days following the receipt of the communication referred to in Article 8.1.

Art. 9 - Terms and conditions for the notification

9.1 The notification to the Company described in Art. 8.1 and 8.3 above is sent, within the terms set out therein, to the Designated Officer at the e-mail address segreteriasocietaria@cirgroup.com, by sending the notification form in the format required by Implementing Regulation referred to in Annex C to the Code.

In any case, the notifying person must keep proof of having sent the e-mail to the Designated Officer.

9.2 The disclosure to Consob of Relevant Transactions is made by the Relevant Persons (or by the Company on their behalf in the cases referred to in the Art. 8.3) by sending the template given in Annex C of the Code, complete with all the information contained therein, by certified e-mail (PEC) to the following address: internaldealing@pec.consob.it (if the sender has obligation to have the PEC system) or by e-mail to protocollo@consob.it, specifying as the recipient "Ufficio Informazione Mercati" (Market Informaton Office) and as the subject "MAR Internal Dealing", being understood that responsibility for the communications rests with the Relevant Person.

Part III - Blocking period

Art. 10 - Freeze on transactions

10.1 All the Relevant Persons and all the executives of the Company and its subsidiaries that benefit from the stock-base incentive plans of CIR S.p.A. undertake not to enter into or to let any Persons Closely Associated with them enter into (even through a third party) any Relevant Transactions in the 30 calendar days preceding the date of the board meeting in which the financial statement data or interim management reports (or other comparable period accounting situations) are approved, that the Company is required to, or has previously decided and/or announced to, disclose (the "Closed Period" or "Blocking Period").

10.2 The Relevant Persons and all the executives of the Company and subsidiaries who are beneficiaries of stock-base incentive plans of CIR S.p.A. will be informed by the Company Secretariat, in reasonable advance with respect to the start of the 30 day period preceding the dates scheduled for the Board of Directors Meetings as above.

10.3 The above Blocking Periods will terminate with the publication of the press releases that disclose the information described above to the public.

10.4 The issuer can allow the Relevant Persons and Persons Closely Associated to trade on their own account or on behalf of third parties during a Blocking Period:

a) on a case-by-case basis when there are of exceptional circumstances, such as severe financial difficulty, which require the immediate sale of shares; or
b) on the strength of the characteristics of the trade involved in the event of transactions made under, or related to, an employee share or saving scheme, employee share schemes relating to Financial Instruments other than shares, qualification or entitlement of shares and to pledges or rights relating to Financial Instruments other than shares, or transactions where the beneficial interest in the relevant security does not change, and also
c) in the additional circumstances and subject to the conditions set out in Article 9 of the Delegated Regulation.

The authorizations referred to in this paragraph shall be granted in compliance with Article 19(12) of MAR and Articles 7, 8 and 9 of the Delegated Regulation.

10.5 The Issuer allows Relevant Persons and Persons Closely Associated to trade or carry out transactions on their own account or on behalf of third parties during a Closed Period where such transactions or trading activities do not involve active investment decisions taken by the Relevant Persons and Persons Closely Associated, or arise solely from external factors or actions of third parties, or constitute transactions or trading activities, including the exercise of rights attached to derivative instruments, that are based on predetermined conditions.

10.6 For the individuals listed in paragraph 10.1, other than Relevant Persons, who have been included at the discretion of the Issuer in the list of those who must observe the Blocking Period, the prohibition does not apply to the exercise of rights assigned by the stock-base incentive plans of the Company. It remains understood, however, that it is absolutely forbidden to enter into any other transaction in the Financial Instruments underlying the options during the above Blocking Periods.

Part IV - Final instructions

Art. 11 - Legal reference

For any other matters not specifically stated in this Code, explicit reference should be made to the regulations in force at any one time.

Art. 12 - Use of personal information

For the purposes of the application of this Code and compliance with the underlying legal obligations, the Company, acting as data controller, processes the personal data of the Relevant Persons and Persons Closely Associated and other data subjects, in accordance with and in compliance with Regulation (EU) 2016/679 (the "GDPR"), Legislative Decree No. 196/2003, as subsequently amended and supplemented, as well as any other applicable regulations, acts, provisions, guidelines and measures concerning the protection of personal data (the "**Personal Data Protection Legislation** ").

Pursuant to the Personal Data Protection Legislation, the Company shall provide the aforementioned data subjects with the information relating to the processing of personal data in accordance with Articles 13 and 14 of the GDPR through dedicated privacy notices.

Art. 13 – Sanctions

Without prejudice to the sanctions stipulated in current regulations on the subject of the abuse of Inside Information and market manipulation, the terms of the Code are an integral part of the contractual obligations entered into by the Relevant Persons.

Employees who do not observe the Code will be further sanctioned, pursuant to the terms of the Law and of the National Collective Employment Contract, as this constitutes serious negligence in their relations with the Company. For persons who are not employees of the Company - without prejudice to the Company's right to claim compensation for damages even to its reputation – the Company reserves the right to terminate the relationship even without notice.

Moreover, the abuse of Inside Information, illegally passing on Inside Information and manipulating the market lead to the configuration, against those who have committed the deed, of an offence subject to criminal and administrative sanctions, but also make the Company administratively liable even as per, inter alia, the terms of D.Lgs. n. 231/01.

Art. 14 - Amendments and additions to the Code

The Chief Executive Office of the Company is authorized to make any amendments or additions to the Code that should prove necessary or appropriate to bring its content into line with European or national legislation or regulations in force at any one time.

Annexes:

Annex A : Non-exhaustive List of Relevant Transactions

Annex B: Template of letter of acceptance of Relevant Persons and Persons closely associated

Annex C: Template for notification and disclosure to the public of transactions effected by Relevant Persons and Persons closely associated

Annex D: Template of mandate to the Company to send the notification as per the terms of Art. 19 of EU Reg. no. 596/2014 of the European Parliament on behalf of the Relevant Persons and the Persons Closely Associated

Annex A

Non-exhaustive List of Relevant Transactions subject to notification by Relevant Persons and Persons Closely Associated

In compliance with what is set out in Art. 10 of Commission Delegated Regulation (EU) 2016/522, the Relevant Transactions subject to notification by Relevant Persons and the Persons closely associated whit them include the following:

a) Acquisition, disposal, short sale, subscription or exchange;

b) Acceptance or the exercise of a stock option, including aa stock option right granted to a Relevant Person or to employees as part of their compensation package, and the sale of shares resulting from the exercise of a stock option;

c) Entering into or exercise of equity swaps;

d) Transactions in or related to derivatives, including cash-settled transactions;

e) Entering into a contract for difference on a financial instrument of the Company;

f) Acquisition, disposal or exercise of rights, including put and call options and warrants;

g) Subscription to a capital increase or a debt instrument issuance;

h) Transactions in derivatives and financial instruments linked to a debt instrument of the Company, including credit default swaps;

i) Conditional transactions subject to certain conditions precedent and to the actual execution of the transactions;

j) Automatic or non-automatic conversion of a financial instrument into another financial instrument, including the exchange of convertible bonds into shares;

k) Donations or gifts made or received and inheritance received;

l) Transactions executed in index-related products, baskets and derivatives, insofar as required by Article 19 of Regulation (EU) no. 596/2014;

m) Transactions executed in shares or units of investment funds, including alternative investment funds (AIFs) referred to in Art. 1 of Directive 2011/61/EU of the European Parliament and of the Council, insofar as required by Article 19 of Regulation (EU) no. 596/2014;

n) Transactions executed by the manager of an AIF in which a Relevant Person or a Person closely associated with a Relevant Person has invested, insofar as required by Article 19 of Regulation (EU) no. 596/2014;

o) Transactions executed by third parties under an asset management mandate or an individual portfolio on behalf of or for the benefit of a Relevant Person or a Person closely associated with Relevant Person;

p) Borrowing or lending of shares or debt instruments of the Company or derivatives or other financial instruments linked thereto.

As per the terms of Art. 19, paragraph 7 of Regulation (EU) no. 596/2014 Relevant Transactions also includes the following:

a) The pledging or lending of financial instruments by or on behalf of a Relevant Person or a Person closely associated with a Relevant Person[1];

b) Transactions undertaken by persons professionally arranging or executing transactions or by another person on behalf of a Relevant Person or a Person closely associated with a Relevant Person, including where discretion is exercised[2];

c) Transactions made under a life insurance policy, defined in accordance with Directive 2009/138/EC of the European Parliament and of the Council, where: (i) the policyholder is a Relevant Person or a Person closely associated with a Relevant Person; (ii) the investment risk is borne by the policyholder; and (iii) the policyholder has the power or discretion to make investment decisions regarding specific instruments in that life insurance policy, or to execute transactions regarding specific instruments for that life insurance policy. To the extent that a party to an insurance contract is required to notify transactions under this Code, the insurance company has no notification obligation.

[1] On this point Art. 19, paragraph 7 of Regulation (EU) no. 596/2014 states that *" for the purposes of point a), a pledge, or a similar security interest, of financial instruments in connection with the depositing of the financial instruments in a custody account does not need to be notified, unless and until such time that such pledge or other security is interest is designated to secure a specific credit facility*".

[2] On this point Art. 19, paragraph 7 of Regulation (EU) no. 596/2014 states that "*pursuant to point (b), transactions carried out on shares or debt instruments of an Issuer or on derivative products or other financial instruments linked to them, by the managers of a collective investment undertaking in which the person discharging managerial responsibilities or the person closely associated with them has invested, are not subject to the notification obligation if the manager of the collective investment undertaking acts with total discretion, which excludes the possibility that he receives instructions or suggestions of any kind on the composition of the portfolio, directly or indirectly, from the investors of such collective investment undertaking".*

Annex B

Template of Letter of acceptance of Relevant Persons and Person Closely Associated

I, the undersigned _____, resident in _____,
in my role as [Relevant Persons and Person Closely Associated],

duly acknowledge inclusion in the list of Relevant Persons pursuant to the Code of Conduct on the subject of Internal Dealing (the "Code") and

DO HEREBY DECLARE AND ATTEST

1. That I have received a copy of the documentation of the Code, that I have examined it and accept the content in its entirety without reserve;

2. That I have received the privacy notice concerning the processing of their personal data provided pursuant to Article 13 of the GDPR

3. That I hereby give the following personal contact details for the purposes of the Code[3]:

   _____
   _____
   _____
   _____
   _____

4. [for Relevant Persons only] That the following names are those of the Persons Closely Associated with me[4]:

   _____
   _____
   _____
   _____
   _____

5. That I undertake to inform the Designated Officer of any Relevant Transactions as defined in the Code, following the procedures and time-frames defined in the same Code;

6. That I undertake to notify in writing the Persons closely associated with me of the regulatory obligations as per the terms of in Art. 19 of EU Reg. 2014/596 and to keep a copy of such notification.

Place, date _____ Signature _____

[3] (a) For individuals this means the first name, the last name (the last name at birth if different), the person's professional and private telephone numbers (home phone and personal mobile), date of birth, tax code, home address in full (street, house number, town, post code, country), e-mail address for notification in relation to the Code
(b) For legal entities, bodies or associations of professionals there should be an indication of the name of the company, its registered office and its IVA number, plus the data set out in letter (a) above of a contact who is able to identify the persons (belonging to the legal entity, body or association of professionals or anyway linked to the same entity) who have access to Inside Information

[4] The following are considered to be Persons closely associated with Relevant Persons for the purposes of the Code:
(a) The spouse or partner considered to be equivalent to a spouse by Italian law
(b) Dependent children according to Italian law
(c) Relatives who have shared the same household for at least one year on the date of the transaction subject to notification
(d) Legal persons, trusts or partnerships in which managerial responsibilities are discharged by a Relevant Person or by a closely associated person belonging to categories (a), (b) or (c) above, one that is directly or indirectly controlled by such a person, or one which is set up for the benefit of such a person, or the economic interests of which are substantially equivalent to those of such a person.

Annex C

Template for notification and disclosure to the public of transactions effected by Relevant Persons and Persons closely associated

1	Details of the person exercising functions of administration, control or management/of the person closely associated with the same	
a)	Name	*[For natural persons: the first name and the last name.]* *[For legal persons: full name including legal form as provided for in the register where it is incorporated, if applicable.]*
2	Reason for the notification	
a)	Position/status	*[For persons discharging managerial responsibilities: the position occupied (e.g. chief executive officer, finance director) within the issuer, emission allowances market participant/auction platform/auctioneer/auction monitor should be indicated.] [For persons closely associated,* *– indicate that the notification concerns a person closely associated with a person discharging managerial responsibilities;* *— first name, last name and position of the relevant person discharging managerial responsibilities.]*
b)	Initial notification/amendment	*[Indicate whether this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error that this notification is amending.]*
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	*[Full name of the entity.]*
b)	LEI	*[Legal Entity Identifier Code in accordance with ISO 17442 LEI code.]*
4	Details of the transaction(s): section to be repeated for i) each type of instrument; ii) each type of transaction; iii) each date; and iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	*[— Indicate the nature of the instrument:* *– a share, a debt instrument, a derivative or a financial instrument linked to a share or a debt instrument;* *– an emission allowance, an auction product based on an emission allowance or a derivative relating to an emission allowance.* *—Instrument identification code as defined under Commission Delegated Regulation supplementing Regulation (EU) no. 600/2014 of the European Parliament and of the Council with regard to regulatory standards for the reporting of transactions to competent authorities adopted under Article 26 of Regulation (EU) no. 600/2014.]*
b)	Nature of the transaction	*[Description of type of transaction using, where necessary, the types of transaction established by Article 10 of Commission Delegated Regulation (EU) 2016/552* adopted under Article 19, paragraph 14, of Regulation (EU) no. 596/2014 or a specific example set out in Article 19, paragraph 7, of Regulation (EU) no. 596/2014.* *Pursuant to Article 19, paragraph 6, letter e) of Regulation (EU) no. 596/2014, indicate whether the transaction is linked to the exercise of a share option programme.]*

c)	Prices(s) and volume(s)	Price(s)	Volume(s)
		[If more than one transaction of the same nature (purchases, sales, loans, borrowings etc.) on the same financial instrument or emission allowance are executed on the same day and on the same place of transaction, indicate in this field the prices and volumes of the said transactions in the two columns as presented above, inserting as many lines as needed. *Use the data standards for price and quantity, including where applicable the price currency and the quantity currency, as defined under Commission Delegated Regulation supplementing Regulation (EU) no. 600/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the reporting of transactions to competent authorities adopted under Article 26 of Regulation (EU) No. 600/2014.]*	
d)	Aggregated information — Aggregated volume — Price	[*The volumes of multiple transactions are aggregated when these transactions:* - *relate to the same financial instrument or emission allowance;* - *are of the same nature;* - *are executed on the same day and* - *are executed on the same place of transaction;* *Use the data standard for quantity, including where applicable the quantity currency, as defined under Commission Delegated Regulation supplementing Regulation (EU) No. 600/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the reporting of transactions to competent authorities adopted under Article 26 of Regulation (EU) no. 600/2014.]* *Price information:* - *in case of a single transaction, the price of the single transaction;* - *in case the volumes of multiple transactions are aggregated: the weighted average price of the aggregated transactions.* *Use the data standard for price, including where applicable the price currency, as defined under Commission Delegated Regulation supplementing Regulation (EU) no. 600/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the reporting of transactions to competent authorities adopted under Article 26 of Regulation (EU) no. 600/2014.]*	
e)	Date of the transaction	*[[Date of the particular day of execution of the notified transaction. Use the ISO 8601 format: YYYY-MM-DD; UTC time.]*	
f)	Place of the transaction	*[Name and code to identify the MiFID trading venue, the systematic internaliser or the organised trading platform outside of the Union where the transaction was executed as defined under Commission Delegated Regulation supplementing Regulation (EU) no. 600/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the reporting of transactions to competent authorities adopted under Article 26 of Regulation (EU) no. 600/2014, or if the transaction was not executed on any of the above mentioned venues, please mention 'outside a trading venue'.]*	

* Commission Delegated Regulation (EU) 2016/522 of December 17 2015, which supplements Regulation (EU) no. 596/2014 of the European Parliament and of the Council regarding the exemption of some public entities and central banks of third-party countries, market abuse indicators, notification thresholds, the authority with competence for the notification of delay, permission to trade during the blocking period and the types of transaction executed out by persons who hold positions of administration, control or management that are subject to notification (See page 1 of this Gazzetta Ufficiale).

Annex D
Template of mandate to the Company for the transmission, on behalf of Relevant Persons and Persons Closely Associated, of the notification as per Art. 19, EU Reg. no. 596/2014 of the European Parliament

CIR
S.p.A.
Via Ciovassino n. 1
20121 Milano

Re: ***Mandate to CIR S.p.A. to transmit the notification of the "Internal Dealing" transactions to Consob***

I the undersigned _____, in my role as ["Relevant Person"/ "Person Closely Associated"] as per the terms of Art. 19, EU Reg. no. 596/2014, required to comply with the notification obligations laid down in the rules on the subject of Internal Dealing,

DO HEREBY GIVE

CIR S.p.A., in the person of the Designated Officer, a mandate to transmit to Consob on my behalf the Relevant Transactions for the purposes of Internal Dealing.

Moreover, I undertake to notify the said Transactions to the Designated Officer immediately and, in any case within the limit limits set out in the Code, at the e-mail address segreteriasocietaria@cirgroup.

Place, Date _____ Signature _____