



## Launch of a share buyback program

*Milan, July 1, 2026* – The Board of Directors, meeting today, resolved to launch a share buyback program effective August 3, 2026. The program covers the purchase of up to 92,808,075 CIR shares (approximately 10.13% of the share capital) for a maximum outlay of €70 million. The objectives are to support market liquidity, optimize the capital structure, and provide returns to shareholders, all within the limits established by applicable regulations.

The buyback program is being launched pursuant to the authorization granted by the Ordinary Shareholders' Meeting on April 27, 2026, covering the portion not yet executed, and will continue until the authorization expires, subject to any potential suspension or revocation.

Purchases will be executed on the Euronext Milan market through an authorized intermediary acting with full independence, including regarding the timing of transactions, and will be disclosed to the market in accordance with applicable regulations.

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*The manager responsible for preparing the Company's financial reports, Claudio Patrian, declares, pursuant to Article 154-bis, paragraph 2, of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary records, books, and accounting entries.*

CIR Group contacts:

### Press Office

#### Dini Romiti Consulting

Angelo Lupoli

alupoli@dr-cons.it

infostampa@cirgroup.com

#### Investor Relations

Michele Cavigioli

ir@cirgroup.com

#### Corporate Secretariat

Antonio Segni

Flavia Torriglia

segreteria societaria@cirgroup.com

T: +39 02 722701

**[cirgroup.it](http://cirgroup.it)**