

**Clarification with reference to the press release issued on May 25,
2026 regarding the new CEO and General Manager of the KOS
Group**

Milan, May 27, 2026 - With reference to the press release issued on May 25, 2026, it is hereby clarified that KOS S.p.A., a subsidiary of CIR, and Mr. Giuseppe Vailati Venturi, its Chief Executive Officer and General Manager until May 31, 2026, have reached a mutual agreement to terminate their relationship, in order to allow the KOS Group to promote new management profiles, consistent with the company's plans, and at the same time allow the manager to take on new professional challenges.

CIR Group contacts:

Press Office

Dini Romiti Consulting
Angelo Lupoli
alupoli@dr-cons.it
infostampa@cirgroup.com

Investor Relations
Michele Caviglioli
ir@cirgroup.com

Corporate Secretariat
Antonio Segni
Flavia Torriglia
segreteriasocietaria@cirgroup.com

Ph: +39 02 722701

cirgroup.it